



LOAN APPLICATION (1)

904-102nd Ave Dawson Creek BC V1G 2B7
 Phone: (250) 782-8748 Fax: (250) 782-8770
 Toll Free 1-877-296-5888

BUSINESS INFORMATION

Name of Company/Business:

Name of Principal(s)/Owner(s):

BRIEF DESCRIPTION OF PROPOSED BUSINESS

Structure of Business:

Proprietorship Partnership Incorporation

Type of Business:

Service	Wholesale	Manufacturing
Forestry	Retail	Other (Specify)
Tourism	Hospitality	

How did you hear about us?

Bank	<input type="checkbox"/>	Chamber of Commerce	<input type="checkbox"/>
Newspaper	<input type="checkbox"/>	Current/Past Client	<input type="checkbox"/>
Radio	<input type="checkbox"/>	Word of Mouth	<input type="checkbox"/>

CFPL is a non-profit community economic development organization. We are committed to helping people in the Peace Liard region who are either operating or are planning to start their own business.

Our MISSION is "to foster a viable community and sustainable economy through the support of responsible community economic development initiatives and activities."

LOAN INFORMATION

- Maximum Loan of **\$150,000** available for start-up, maintenance or expansion
- Current Interest Rate of **Prime plus 5%**
- **Loan Application Fee** of \$100.00 for loans under \$10,000 and 1% of requested amount for loans over \$10,000
- No Pre-payment Penalties

SPECIFIC CRITERIA MUST BE MET:

- Location of the business must be in the **Peace Liard** region, which includes Fort St. John, Dawson Creek, Tumbler Ridge, Chetwynd, Fort Nelson.
- Future economic viability of the business;
- Competent management;
- Reasonable personal financial investment and adequate security for the venture;
- Employment creation or maintenance for predominantly local residents, and
- Life Insurance in the amount of the loan must be in place before funds will be disbursed.

YOUR STEPS TO GETTING A LOAN:

1. The Loans Officer **WILL CALL YOU** for a **PRE-APPLICATION INTERVIEW**.
2. Each person applying must complete the **PERSONAL OVERVIEW**.
3. Complete the **BUSINESS PLAN OVERVIEW** and return it to the CFPL Office.
4. Complete **LOAN APPLICATION**. If you have any questions contact the CFPL Office.
5. If a co-signer is needed for the Loan, have that person complete the **GUARANTOR'S OVERVIEW**.
6. The Loans Officer will put together a **PACKAGE TO PRESENT** to the Loans Committee for their perusal.
7. If **APPROVED** the appropriate documentation will be completed, signed and funds will be disbursed.
8. If **DECLINED** you have the right to appeal this decision.

FOR OFFICE USE ONLY

La # _____

Date Received _____

TEA
 \$10.00 LA Fee
 Credit Check

Proceed
 Declined
 Withdrawn

Current Loan Client
 Current SE Client
 Previous Loan Client
 Previous SE Client

LOAN INFORMATION

Total Amount Requested:	<input type="checkbox"/> Start-Up:	_____	# Jobs Created:	F/T	_____	P/T	_____
Funds to be used for:	<input type="checkbox"/> Maintain:	_____					
	<input type="checkbox"/> Expand :	_____	# Jobs Maintained:	F/T	_____	P/T	_____
	<input type="checkbox"/> Other (Specify):	_____					
Total _____							

SUMMARY OF SOURCES & USES

Funds Required for (building, equipment, inventory, working capital, etc.)	Amount	Source of Funds (loans, personal investment/equity, friends or family, etc.)	Amount
		CFPL Loan Requested	
Total		Total	

LOAN SECURITY OFFERED

List below the collateral you propose to offer towards the loan. If applicable, indicate the fair market value of the assets. Examples of security would include business assets, (including machinery and equipment), personal assets, property and loan guarantees. Attach a separate list if necessary.

Asset Description (indicate make, model, year, etc.)	Assets / Market Value	Liabilities / Owed	Office Use Only
Total			

The applicant certifies that the information provided herein is true, accurate and complete, and acknowledges that the CFPL will be relying on the information in considering this and any future applications for financing. If untrue, inaccurate or incomplete information is provided, the CFPL may, at its discretion, decline a loan application or, if a loan has already been granted, may cease disbursement of funds and demand the full repayment of the loan proceeds already disbursed.

Consents to Inquiry: The Applicant, and if applicable, the co-borrower(s) or guarantor(s), consent to CFPL making any inquiries, including obtaining personal, business and corporate information about them (and their directors and officers, if incorporated, with the corporation declaring it has the authority to provide such consent on their behalf), from such persons, firms, corporations, government authorities, institutions or agencies as it deems necessary in order to reach a decision on any application or project under consideration, and to administer an eventual loan, if such is the case. The undersigned consent to the CFPL exchanging information with other financial institutions, or financial partners or agencies.

The Applicants, and if applicable, the co-borrower(s) or guarantor(s), specifically consent to the use by CFPL of his/her Social Insurance Number, if supplied, for the purpose of recording, identifying and retrieving personal information. Supplying a Social Insurance Number helps CFPL distinguish the applicant, co-borrower(s), or guarantor(s) from others with similar information and accelerates the process of achieving the object of the file. While the Applicant and if applicable, the co-borrower(s), or guarantor(s), are not required by law to consent to such inquiries and such information being obtained, refusal to consent may prevent the CFPL from considering an application for financing.

Pursuant to the provisions of the Privacy Act, subject to certain expectations, the Applicant and if applicable, the co-borrower(s), or guarantor(s), (and their directors and officers, if incorporated) have the right : (1) to obtain access to the personal information in his/her file and (2) to rectify any personal information in his/her file which is inaccurate, incomplete, ambiguous or out-of-date. To exercise these rights, a written request for access or rectification should be addressed to the CFPL Privacy Officer. Application documents, agency reports and other information obtained by CFPL in connection with this application are the property of the CFPL.

Community Futures does not compete with regular or commercial lenders. CFPL may provide alternate financing for new or existing business ventures. Regular lenders and Business Development Bank of Canada must first decline your proposal. CFPL loan rates and terms may be less flexible than other lenders.

The Applicant hereby certifies that financing from conventional and commercial lenders is not available for this venture.

Date

Applicant's Name

Applicant's Signature

Co-Applicant's Name

Co-Applicant's Signature

Witness Name

Witness Signature

Witness Name

Witness Signature

Date

Guarantor's Name

Guarantor's Signature

Witness Name

Witness Signature